

Contact Officer: Andrea Woodside

KIRKLEES COUNCIL

CABINET

Friday 29th June 2018

Present: Councillor Shabir Pandor (Chair)
Councillor David Sheard
Councillor Naheed Mather
Councillor Peter McBride
Councillor Graham Turner

Apologies: Councillor Masood Ahmed
Councillor Erin Hill (Currently on Maternity Leave)
Councillor Viv Kendrick
Councillor Musarrat Khan
Councillor Cathy Scott

12 Membership of the Committee

Apologies for absence were received on behalf of Councillors Ahmed, Hill, Kendrick, Khan and Scott.

13 Interests

No interests were declared.

14 Admission of the Public

It was noted that all agenda items would be considered in public session.

15 Deputations/Petitions

No deputations or petitions were received.

16 Public Question Time

No questions were asked.

17 Member Question Time

No questions were asked.

18 Kirklees Council Corporate Plan 2018/20

Cabinet gave consideration to the 2018/2019 Corporate Plan, prior to its submission to Council on 11 July 2018. The plan set out how the Council would deliver against its shared outcomes and identified how the 'We're Kirklees' focus would shape the approach to working over coming years.

Cabinet noted that the Corporate Plan set out a focus around delivering against seven shared outcomes, and a further eighth outcome regarding the efficiency and effectiveness of the organisation. The plan set out what the Council aimed to achieve by providing examples of key delivery, and setting out measures that would

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be used to evaluate success. It also set out how the Council would work via the 'We're Kirklees' approach, which developed upon the previous 'New Council' theme, setting out an emphasis upon (i) working with people (ii) working with partners and (iii) recognising the importance of local identity and how need differ in different places.

Cabinet were advised that the plan would be refreshed in line with the 2019/2020 budget.

RESOLVED - That the Corporate Plan 2018/2019 be submitted to the meeting of Council on 11 July 2018 with a recommendation of approval, and delegation to the Chief Executive to make any consequential in-year amendments in consultation with the Leader of the Council.

19 **Financial Outturn Report 2017/18 Capital Revenue outturn report**

Cabinet received the Financial Outturn and Rollover 2017/18 report, prior to its submission to Council on 11 July 2018. The report incorporated General Revenue Fund, Housing Revenue Account and Treasury Management.

The report highlighted that (i) the budget plans included a delivery of general fund revenue savings totalling £83m, over a three year period, which included a planned savings requirement of £54m in 2017-2018, and further planned savings of £29m over the 2018-2020 period (ii) the general revenue fund controllable (net) budget for 2017/2018 was set at £294.7m (iii) there was a (net) transfer from general fund to reserves during the year totalling £8.3m, resulting in a revised budget of £286.4m (iv) Council spend in 2017-2018 was £284.8m, resulting in an underspend of £1.6m (0.6%) against the revised budget and (v) the year-end financial position was the equivalent to the actual delivery of £55.6m actual overall savings against £54m planned savings.

The report set out a summary of key highlights relating to general fund, general fund reserves, collection fund accounts, housing revenue account and capital budget. It was noted that, subject to approval at Council, capital rollover proposals and the update of the five year capital plan would be incorporated into in-year financial monitoring.

RESOLVED - That the report be submitted to the meeting of Council on 11 July 2018, with a recommendation;

(1) That, in regards to General Fund; (i) the revenue outturn position 2017-2018 be noted (ii) the year end position on corporate reserves, including financial resilience reserves be noted (iii) the arrangement for regular monitoring and review of corporate reserves in 2018-2019, to be reported to Cabinet within the quarterly financial monitoring cycle, be noted (iv) approval be given to the revenue rollover recommendation, as set out in the report, including the proposal for officers to submit a further report to Cabinet, detailing options for the allocation of the £1.512m rollover for place based public realm works and (v) approval be given to the rollover of £62k roll forward of ward based budgets as detailed in paragraph 1.34 of the report.

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(2) That the Housing Revenue Account outturn and reserves position 2017-2018, be noted.

(3) That, in regards to Capital; (i) the outturn position 2017-2018, be noted (ii) approval be given to the £53.5m capital rollover from 2017-2018 to 2018-2019 (iii) approval be given to the revised capital plan for the period 2018-2023, having taking into account rollover, the re-phasing of schemes and changes to grant assumptions and (iv) it be noted that officers will continue to review 2018-2019 in-year budget profiles with a view to transfer budget into future years to ensure a more realistic monitoring profile.

(4) That, in regards to treasury management, (i) the review of treasury management activity for 2017-2018 be noted (ii) approval be given to proposals to review the two Lender Option Borrowing Option (LOBO) loan re-financing options in conjunction with the Council's external treasury management advisors, and to authorise the Acting Service Director – Finance, IT and Transactional Services to proceed and enter into all appropriate documentation if considered beneficial to the Council (iii) agreement be given to the existing borrowing strategy to incorporate SALIX Finance as an interest free loan funding source and (iv) the intention to bring forward more detailed proposals regarding potential investment opportunities, including investment in the Local Authority Property Fund, as part of the overall Treasury Management Strategy, later in the year, be noted.